



Catapult Venture Managers and Orbis Partners LLP have backed the acquisition of Accutronics Limited, a bespoke, high performance battery design and assembly business.

The business produces high tech battery solutions for market leading global OEM businesses in the medical, military and industrial products sectors. Formerly owned by GE and Energizer, the business was owned by a Chinese state owned conglomerate and known as Moltech Power Systems prior to Administrative Receivership in August 2009.

The acquisition and re-launch of the company as Accutronics has saved the jobs of 47 employees in Newcastle-under-Lyme.

Catapult provides equity capital of between £200k and £2m for growing businesses

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